MPR: 27. 50% Dec'24 Inflation Rate: 34.80% Q32024 Real GDP: 3.46%

Bearish Momentum Holds Grip on Local Bourse as ASI Dips 0.05%, Naira Appreciated Against the Dollar by 0.14% at the Official Market....

On Thursday, the Nigerian equities market closed on a mixed note, as the All-Share Index declined by 0.05% to settle at 102,788.20 points. Despite the dip, investors' portfolios gained N289.4 million, while the market capitalization remained unchanged at N63.15 trillion. This stability was attributed to the listing of an additional 9.25 billion ordinary shares of 50 kobo each by Lasaco Assurance Plc on the Nigerian Exchange (NGX). Market breadth was evenly balanced, with 28 stocks advancing and 28 declining. SCOA (+9.76%), DAARCOMM (+9.09%), MAYBAKER (+8.43%), PRESTIGE (+6.82%), and REDSTAREX (+4.99%) led the gainers, while MORISON, CILEASING, IKEJAHOTEL, NEMETH, and SUNUASSUR topped the decliners. Sectoral performance showed widespread bearish sentiment, with the Insurance sector posting the steepest loss of 1.23%. The Consumer Goods and Oil & Gas sectors also recorded marginal declines of 0.81% and 0.36%, respectively, while the Industrial Goods sector remained flat at 0%. Conversely, the Banking sector showed resilience, gaining 1.04%. Trading activity on the NGX was robust, with the total number of deals and traded value rising by 12.95% and 50.28%, respectively, to 12,160 deals and N22.78 billion. However, traded volume dipped slightly by 0.12% to 394.36 million units. GTCO and SEPLAT were the most actively traded stocks, with GTCO leading in volume at 42 million units across 467 trades, while SEPLAT dominated in value, contributing a significant N7.9 billion to the day's turnover.







MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S%	YTD %
All Share Index (ASI)	102,788.20	102,836.13	(0.05)	-0.13
Deals	12,160	10,766	12.95	
Volume (millions)	394,357,501	394,815,193	(0.12)	
Value (¥' Millions)	22,777,239,850	15,156,778,230	50.28	
Market Cap (₦' billions)	63,147,624,762,847	63,147,334,913,644	0.00	0.61

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NGX BANKING	1,138.41	1,126.69	1.04
NGX INSURANCE	747.02	756.32	-1.23
NGX CONSUMER GOODS	1,727.33	1,741.37	-0.81
NGX OIL/GAS	2,642.83	2,652.41	-0.36
NGX IND	3,281.67	3,281.67	0.00
Source: NGX, Cowry Research			

TENOR	NIBOR as @ 23/01/2025	NIBOR as @ 22/01/2024	PPT
Overnight	31.5000	29.9583	1.54
1 Month	27.7917	27.5366	0.26
3 Months	28.6551	28.1846	0.47
6 Months	29.1372	29.2917	-0.15

Source: FMDQ

TENOR	NITTY as @ 23/01/2025	NITTY as @ 22/01/2024	PPT
1Month	22.7151	22.7552	-0.04
3 Months	22.8880	22.3516	0.54
6 Months	23.5498	23.6397	-0.09
12 Months	26.7545	27.3434	-0.59
Source: FMDQ			

Bond Name	Maturity (Years)	Bid Price	Daily ∆	Offer yield	Yield YTD PP Δ
16.29% FGN MAR 2027	10	92.09	0.00	21.00%	0.080
12.50% FGN MAR 2035	15	67.35	0.00	20.15%	0.052
16.25% FGN APR 2037	20	85.36	0.00	19.40%	0.040
12.98% FGN MAR 2050	30	71.80	0.00	18.15%	0.021

Source: FMDQ

Eurobond Name	Maturi ty (Years)	Bid Price	Dail y ∆	Offer Yield	Yield YTD PPT Δ
6.50 NOV 28, 2027	10	95.44	- 0.15	8.33 %	- 0.003
7.69% FEB 23, 2038	20	81.97	- 0.59	10.22 %	- 0.001
7.62% NOV 28, 2047	30	76.68	- 0.72	10.29 %	- 0.001

Source: FMDQ

Cowry

Cowry Daily Market Insight 23 January 2025



Source: S&P Dow Jones Bond Indices, Cowry Research

USD/NGN Exchange Rate	23/01/2025	Previous	Daily %
NAFEM	₩1,550.48	₩1,552.58	0.14%
Parallel	₩1,655	₩1,668	0.79%

Major Currencies & Commodities	23/01/2025	Daily %	Yearly %
EURUSD	1.0391	-0.18%.	-4.51%.
GBPUSD	1.232	0.03%	-3.18%.
USDZAR	18.5537	0.45%	-1.71%.
USDEGP	50.2876	0.05%	63.02%
Crude Oil, \$/bbl	75.652	0.32%	7.92%
Brent, \$/bbl	79.214	0.35%	8.28%
Natural Gas, \$/MMBtu	3.944	-0.40%.	12.65%
Coal, \$/T	116.75	-0.85%.	-6.97%.
Gold, \$/t.oz	2746.1	-0.33%.	5.02%
Wheat, \$/Bu	555.36	-0.03%.	3.90%
Palm Oil, MYR/T	4201	-0.17%.	-7.77%.
Cocoa, \$/T	11605.84	-0.49%.	-1.68%.

Money Market

In the money market, the Nigerian Interbank Offered Rate (NIBOR) rose across most maturities due to inadequate liquidity in the financial system. Similarly, key money market rates such as the Open Repo Rate (OPR) and Overnight Lending Rate rose by 0.92% and 1.21%, closing at 30.50% and 31.67%, respectively.

The Nigerian Interbank Treasury Bills True Yield (NITTY) trended downward across most maturities. Similarly, the secondary market for Nigerian Treasury Bills witnessed a bullish trend, as heightened investor demand led to a 0.09% decrease in the average yield, closing at 25.03%.

Bond Market

The secondary market for FGN bonds exhibited negative momentum, with the average yield increasing by 6 basis points to 20.80%.

Bearish sentiment in Nigeria's sovereign Eurobonds market, spanning the short, mid, and long ends of the yield curve, resulted in a 7 basis points rise in the average yield to 9.46%.

Foreign Exchange Market

In the foreign exchange market, the Naira appreciated by 0.01% in the official window, closing at ₩1,547.99 per dollar. In contrast, the Naira ended the day at ₦1,668 per dollar in the parallel market.

Global Commodity Market

In the global commodity market, oil prices trended higher on Thursday, with Brent Crude at \$79.21 per barrel and West Texas Intermediate (WTI) at \$75.65 per barrel.

Source: FMDQ, Trading Economics, OilPrice.com, S&P Dow Jones, Cowry Research

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Corporate Bond Issuer	Description	Issue Date	Maturity Date	Coupon (%)	Yield (%)	Daily ∆
FLOUR MILLS OF NIGERIA PLC	11.10 FLOURMILLS IIIB 27-FEB-2025	27-Feb-20	27-Feb-25	11.10	28.03	-1.84
LAPO MFB SPV PLC	13.00 LAPO MFB II 30-MAR-2025	30-Mar- 20	30-Mar-25	13.00	26.35	-0.78
DANGOTE CEMENT PLC	12.50 DANGCEM I 30-APR-2025	24-Apr-20	30-Apr-25	12.50	28.66	-0.02
UNITED CAPITAL PLC	12.50 UNICAP I 28-MAY-2025	28-May- 20	28-May-25	12.50	28.32	-0.02
PARTHIAN PARTNERS FUNDING SPV PLC	13.50 PAPF SPV I 27-Jul-2025	27-Jul-22	27-Jul-25	13.50	26.59	0.04
UNION BANK OF NIGERIA PLC	15.75 UNION II 3-SEP-2025	07-Sep-18	03-Sep-25	15.75	25.90	0.52
STERLING INV. MGT. PLC	16.25 STERLING INV. II 6-OCT-2025	05-Oct-18	06-Oct-25	16.25	28.21	0.96
WEMA FUNDING SPV PLC	16.50 WEMA FUNDING SPV II 12- OCT-2025	12-Oct-18	12-Oct-25	16.50	28.26	1.05
CORONATION MB FUNDING SPV PLC	6.25 CORO MB SPV I 30-NOV-2025	30-Nov- 20	30-Nov-25	6.25	26.88	1.69
FLOUR MILLS OF NIGERIA PLC	5.50 FLOURMILLS IV A 15-DEC-2025	14-Dec-20	15-Dec-25	5.50	25.48	1.89
CARDINALSTONE FINANCING SPV PLC	7.00 CARDINAL SPV I 30-DEC-2025	30-Dec-20	30-Dec-25	7.00	25.48	0.90
FSDH FUNDING SPV PLC	8.50 FSDH SPV PLC IA 16-FEB-2026	16-Feb-21	16-Feb-26	8.50	25.03	2.09
FSDH FUNDING SPV PLC	8.00 FSDH SPV PLC IB 16-FEB-2026	16-Feb-21	16-Feb-26	8.00	25.03	2.09
MECURE INDUSTRIES FUNDING SPV PLC	13.00 MECURE SPV PLC I 31-MAR- 2026	31-Mar- 21	31-Mar-26	13.00	27.43	0.97
FLOUR MILLS OF NIGERIA PLC	14.5 FLOURMILL I 9-MAY-2026	09-May- 23	09-May-26	14.50	26.03	1.40
DANGOTE CEMENT PLC	12.50 DANGCEM IB 30-MAY-2026	26-May- 21	30-May-26	12.50	22.99	0.71
ACCESS BANK PLC	15.50 ACCESS BANK 23-JUL-2026	23-Jul-19	23-Jul-26	15.50	27.42	1.19
MTN NIGERIA COMMUNICATIONS PLC	13.50 MTNN IA 30-SEP-2026	30-Sep-22	30-Sep-26	13.50	21.97	0.00
SUNDRY FOODS FUNDING SPV PLC	13.50 SUNDRY SPV PLC I 15-DEC- 2026	15-Dec-21	15-Dec-26	13.50	24.46	1.51
EAT & GO FINANCE SPV PLC	14.25 EAT & GO FINANCE SPV 17- DEC-2026	17-Dec-19	17-Dec-26	14.25	26.18	1.68
DANGOTE CEMENT PLC	11.85 DANGCEM IIA 30-APR-2027	27-Apr-22	30-Apr-27	11.85	22.13	0.00
AXXELA FUNDING 1 PLC	14.30 AXXELA I 20-MAY-2027	20-May- 20	20-May-27	14.30	24.48	0.52
ACCELEREX SPV PLC	14.00 ACSP I 15-JUN-2027	15-Jun-22	15-Jun-27	14.00	24.23	0.00
NOVAMBL INVESTMENTS SPV PLC	12.00 NOVAMBL SPV I 23-JUL-2027	23-Jul-20	23-Jul-27	12.00	25.20	0.00
UNICAP	15.00 UNICAP II 14-SEP-2027	14-Sep-22	14-Sep-27	15.00	23.28	0.00
*NMRC	7.20 NMRC III 2-NOV-2027	02-Nov- 20	02-Nov-27	7.20	24.44	0.00
VIATHAN FUNDING PLC	16.00 VIATHAN (GTD) 14-DEC-2027	15-Dec-17	14-Dec-27	16.00	21.97	0.00

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IMPORTANT DISCLOSURES

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FLOUR MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-20 14-Dec-27 6.25 23.09 0.01 BUA CEMENT PLC 7.50 BUACEM 130-DEC-2027 30-Dec-20 30-Dec-27 7.50 21.19 0.00 *ARADEL HOLDINGS PLC 17.00 ARAD 113-JAN-2028 13-Jan-23 13-Jan-28 17.00 21.38 0.00 ARADEL HOLDINGS PLC 13.50 DANGCEM IC 30-MAY-2028 05-May-21 05-May-28 13.00 22.38 0.00 CRPAC RECEWABLES FUNDING SPV 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-21 03-Jun-23 13.30 22.36 0.00 SUNDRY FOODS FUNDING SPV PLC 16.00 SUNDRY SPV PLC II 23-OCT-2028 23-OCt-23 16.00 22.24 0.00 ARDOVA PLC 13.30 ARDOVA PLC IA 12-NOV-2028 12-NoV-21 12-NoV-21 12-NoV-21 12-NOV-21 12-NOV-21 12-NOV-28 13.30 22.25 0.00 PRESCO PLC 12.85 PRESCO PLC 13-OCT-2028 23-OCt-23 06-OCT-20 8-Mar-29 13.25 24.26 0.00 PRESCO PLC 12.85 PRESCO PLC 142-NOV-2028 12-NOV-21 <th>Corporate Bond Issuer</th> <th>Description</th> <th>Issue Date</th> <th>Maturity Date</th> <th>Coupon (%)</th> <th>Yield (%)</th> <th>Daily ∆</th>	Corporate Bond Issuer	Description	Issue Date	Maturity Date	Coupon (%)	Yield (%)	Daily ∆
*ARADEL HOLDINGS PLC1.7.00 ARAD 113-JAN-20281.3-Jan-281.3-Jan-281.7.002.1.380.00MTM NIGERIA COMMUNICATIONS PLC1.3.00 MTN COM PLC 15-MAY-202805-May-2105-May-281.3.002.3.80.00CALL LASING PLC1.3.50 OANGCEM IC 30-MAY-202805-May-2105-May-281.3.502.3.60.00CALL LASING PLC1.5.50 C&LI LEASING II 3-JUN-202805-May-2105-May-281.5.502.4.30.00CERPAC RECEIVABLES FUNDING SPV1.6.00 SUNDRY SPV PLC II 23-OCT-202823-OCT-281.3.002.2.520.00ARDOVA PLC1.3.30 ARDOVA PLC IA 12-NOV-202821-NOV-211.2-NOV-281.3.002.5.20.00ARDOVA PLC1.3.50 EAR KG O FINANCE SPV 8-MAR08-Mar-220.8-Mar-291.2.552.4.260.00PESCO PLC1.2.55 DANGCEM IIB 30-ARP-202905-Apr-220.5-Apr-291.2.552.3.10.00PESCO PLC1.2.55 DANGCEM IIB 30-ARP-20290.5-Apr-201.2.552.3.10.00PILOUR MILLS O NIGERIA PLC1.5.20 UNIONI IIB 7J-UN-202927-Apr-230.4-May-292.0.002.4.430.00OLNOND SARK OF NIGERIA PLC1.5.20 UNIONI IIB 7J-UN-20292.9-LI-231.4.502.4.500.00PILOUR MILLS O NIGERIA PLC1.5.20 UNIONI IIB 7J-UN-20292.9-LI-231.4.502.4.200.00ONGOTE INDUSTRIES FUNDING PL1.4.50 URIST SPUT-10-20292.9-LI-231.4.502.4.200.00PILOUR MILLS ON MARC 12.9-UL-20302.9-LI-231.6.002.4.200.00 <t< td=""><td>FLOUR MILLS OF NIGERIA PLC</td><td>6.25 FLOURMILLS IV B 14-DEC-2027</td><td>14-Dec-20</td><td>14-Dec-27</td><td>6.25</td><td>23.09</td><td>0.01</td></t<>	FLOUR MILLS OF NIGERIA PLC	6.25 FLOURMILLS IV B 14-DEC-2027	14-Dec-20	14-Dec-27	6.25	23.09	0.01
MTN NIGERIA COMMUNICATIONS PLC 13:00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.00 22.38 0.00 DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAX-2028 26-May-21 30-May-28 13.50 22.60 0.00 C&I LEASING PLC 15.50 C&I LEASING II 3.1UN-2028 03-Jun-21 03-Jun-28 15.50 23.63 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 16.00 SUNDRY SPV PLC II 23-OCT-2028 23-Oct-28 25-Oct-28 15.00 22.24 0.00 ARDOVA PLC 13.30 ARDOVA PLC IA 12-NOV-2028 12-NOV-28 13.00 22.35 0.00 FAT & GO FINANCE SPV PLC 12.35 DANGCEM IB 30-APR-2029 05-Apr-22 12-Apr-29 12.35 13.00 0.00 PRESCO PLC 12.35 DANGCEM IB 30-APR-2029 20-Apr-29 12.35 13.00 0.00 SPESCO PLC 12.35 DANGCEM IB 30-APR-2029 27-Jun-29 12.60 25.29 0.00 PRESCO PLC 12.05 CANGIFPI A19-JUL-2029 27-Jun-19 12.00 23.51 0.00 SPESCO PLC 12.05 CANGIFPI A19-JUL-2029 19-Jul-22 19-Jul-29 12	BUA CEMENT PLC	7.50 BUACEM I 30-DEC-2027	30-Dec-20	30-Dec-27	7.50	21.97	0.00
DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 22.60 0.00 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 15.50 23.63 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 16.00 SUNDRY SPV PLC II 23-OCT-2028 23-Oct-23 23-Oct-28 16.00 22.24 0.00 SUNDRY FOODS FUNDING SPV PLC 16.00 SUNDRY SPV PLC II 23-OCT-2028 23-Oct-23 23-Oct-28 13.00 22.24 0.00 ARDOVA PLC 13.00 ARDOVA PLC IA 12-NOV-2028 12-Nov-21 12-Nov-28 13.30 22.52 0.00 ARDOVA PLC 12.85 PRESCO PLC S-APR-2029 05-Apr-20 13.25 24.26 0.00 PRESCO PLC 12.85 PRESCO PLC S-APR-2029 27-Apr-22 30-Apr-29 12.35 23.01 0.00 VINON BANK OF NIGERIA PLC 16.20 UNIONI II 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 22.52 0.00 DANGOTE INDUSTRIES FUNDING PLC 12.75 DANGIFP IA 19-JUL-2029 19-Jul-21 19-Jul-21 19-Jul-21 12.450 24.00 DA	*ARADEL HOLDINGS PLC	17.00 ARAD I 13-JAN-2028	13-Jan-23	13-Jan-28	17.00	21.98	0.00
CK IL LASING PLC 15.50 C& IL LASING II 3-JUN-2028 03-Jun-21 03-Jun-28 15.50 23.60 CK PAPA CR CECIVABLES FUNDING SPP 15.00 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 24.33 0.00 SUNDRY FOODS FUNDING SPV PLC 16.00 SUNDRY SPV PLC II 23-OCT-2028 23-OCT-28 13.00 22.42 0.00 ARDOVA PLC 13.30 ARDOVA PLC IA 12-NOV-2028 12-NOV-21 12-NOV-28 13.30 24.26 0.00 SL & GO FINANCE SPV PLC 13.25 EAT & GO FINANCE SPV 8-MAR 08-Mar-22 08-Mar-29 12.85 21.01 0.00 PRESCO PLC 12.85 DRSCO PLC 5-APR-2029 05-Apr-20 12.85 23.01 0.00 VINON BANKOF NIGERIA PLC 12.05 DANGCEM IIB 30-APR-2029 07-Jun-19 12.05 22.00 24.24 0.00 VINON BANKOF NIGERIA PLC 16.20 UNIONI ILT JUN-2029 19-Jul-22 19-Jul-29 12.05 24.26 0.00 SURDEY PLC 14.50 GERPI 28-JUL-2029 19-Jul-22 19-Jul-29 12.05 24.26 0.00 SUNDRY PLC 14.50 GERPI 28-JUL-2029 19-Jul-22 19-Jul-21 14.50 24.26 0.00	MTN NIGERIA COMMUNICATIONS PLO	C 13.00 MTN COM PLC I 5-MAY-2028	05-May-21	05-May-28	13.00	22.38	0.00
CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 24.33 0.00 SUNDRY FOODS FUNDING SPV PLC 16.00 SUNDRY SPV PLC II 23-OCT-2028 23-Oct-23 23-Oct-28 16.00 22.24 0.00 ARDOVA PLC 13.30 ARDOVA PLC II 23-OCT-2028 12-Nov-21 12-Nov-28 13.30 22.52 0.00 RADOVA PLC 13.25 EAT & GO FINANCE SPV 8-MAR- 08-Mar-22 08-Mar-29 13.25 24.26 0.00 PRESCO PLC 12.85 PRESCO PLC 5-APR-2029 05-Apr-22 08-Mar-29 13.25 23.01 0.00 *FLOUR MILLS OF NIGERIA PLC 12.35 DANGCEM IIB 30-MAP-2029 27-Jun-19 27-Jun-29 16.20 25.29 0.00 DANGOTE INDUSTRIES FUNDING PLC 12.75 DANGIFP IA 19-JUL-2029 29-Jul-29 14.50 24.30 0.00 SINDRY PLC 14.90 OMRC 129-JUL-2030 29-Jul-29 14.50 24.02 0.00 GEREGU POWER PLC 10.00 TSL SPV I (GTD) 6-OCT-2030 06-Oct-30 10.00 24.12 0.01 FINARC 14.90 OMRC 129-JUL-203 29	DANGOTE CEMENT PLC	13.50 DANGCEM IC 30-MAY-2028	26-May-21	30-May-28	13.50	22.60	0.00
PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-JUL-28 14.50 24.33 0.00 SUNDRY FOODS FUNDING SPV PLC 16.00 SUNDRY SPV PLC II 23-OCT-2028 23-Oct-28 23-Oct-28 16.00 22.24 0.00 ARDOVA PLC 13.30 ARDOVA PLC II 12-NOV-2028 12-Nov-28 13.30 22.52 0.00 EAT & GO FINANCE SPV PLC 13.25 EAT & GO FINANCE SPV 8-MAR-20 08-Mar-22 08-Mar-29 12.85 23.01 0.00 PRESCO PLC 12.85 PRESCO PLC S-ARP-2029 05-Apr-20 30-Apr-29 12.00 22.00 23.01 0.00 PLOUR MILLS OF NIGERIA PLC 12.00 FUORMILLS II 30-MAY-2029 30-May-29 22.00 22.00 22.00 16.20 25.29 0.00 DANGOTE INDUSTRIES FUNDING PLC 14.50 GERP 128-JUL-2029 19-JUL-22 19-JUL-29 14.50 24.20 10.00 SUSSPV PLC 10.00 TSL SPV 1 (GTD) 6-OCT-2030 06-OCT-20 06-OCT-30 10.00 24.12 0.01 FIDELITY BANK PLC 8.50 FIDELITY 17-JAN-2031 07-Jan-31 8.50 23.42 0.00 FIDELITY BANK PLC 8.50 FIDELITY 17-JAN-2031 07-Jan-31 8.50	C&I LEASING PLC	15.50 C&I LEASING II 3-JUN-2028	03-Jun-21	03-Jun-28	15.50	23.63	0.00
ARDOVA PLC1.3.0 ARDOVA PLC IA 12-NOV-2021.2-Nov-281.3.02.3.52.3.5BATS GO FINANCE SPV 80M03.2-S2 <td></td> <td>14.50 CERPAC-SPV III 15-JUL-2028</td> <td>10-Sep-21</td> <td>15-Jul-28</td> <td>14.50</td> <td>24.33</td> <td>0.00</td>		14.50 CERPAC-SPV III 15-JUL-2028	10-Sep-21	15-Jul-28	14.50	24.33	0.00
13.25 EAT & GO FINANCE SPV 8-MAR- 2029 08-Mar-22 08-Mar-22 08-Mar-29 13.25 24.26 0.00 PRESCO PLC 12.85 PRESCO PLC 5-APR-2029 05-Apr-22 05-Apr-29 12.85 23.11 0.00 DANGOTE CEMENT PLC 12.35 DANGCEM IIB 30-APR-2029 27-Apr-22 05-Apr-29 12.85 23.01 0.00 VILOUR MILLS OF NIGERIA PLC 12.20 OF LOURMILLS II 30-MAY-2029 30-May-24 30-May-29 22.00 24.43 0.00 UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-JUN-19 27-JUN-29 12.55 23.81 0.00 GEREGU POWER PLC 14.50 GERP 128-JUL-2029 28-JUI-22 28-JUI-29 14.50 24.02 0.00 *NMRC 14.90 NMRC 129-JUL-2030 29-JUI-30 14.90 22.55 0.00 FIDAUR B FUNDING SPV PLC 6.25 FBNQ MB SPV II GCD 6-CT-2030 16-Dec-30 6.25 23.40 0.00 FIDAUR B FUNDING SPV PLC 8.50 FIDELITY 17-JAN-2031 07-Jan-31 8.50 23.42 0.00 FIDAUR B FUNDING SPV PLC 13.00 EGFS 22-FEB-2031 22-Feb-24	SUNDRY FOODS FUNDING SPV PLC	16.00 SUNDRY SPV PLC II 23-OCT-2028	23-Oct-23	23-Oct-28	16.00	22.24	0.00
EAT & GO FINANCE SPV PLC 2029 08-Mar-22	ARDOVA PLC	13.30 ARDOVA PLC IA 12-NOV-2028	12-Nov-21	12-Nov-28	13.30	22.52	0.00
DANGOTE CEMENT PLC 12.35 DANGCEM IIB 30-APR-2029 27.Apr-22 30 -Apr-29 12.35 2.30 0.00 *FLOUR MILLS OF NIGERIA PLC 22.00 FLOURMILLS II 30-MAY-2029 30-May-24 30-May-29 22.00 24.43 0.00 DANGOTE INDUSTRIES FUNDING PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 25.29 0.00 GEREGU POWER PLC 14.50 GERP 128-JUL-2029 28-Jul-22 28-Jul-29 14.50 24.20 0.00 *NMRC 14.90 NMRC 129-JUL-2030 29-Jul-15 29-Jul-30 14.90 24.50 0.00 FSNA MB FUNDING SPV PLC 6.25 FBNA (MS SPV II 6-DC-2030 66-Oct-20 6-Oct-30 6.25 23.40 0.00 FIDELITY BANK PLC 8.50 FIDELITY 1-JAN-2031 07-Jan-21 07-Jan-31 8.50 23.42 0.00 FIDELITY BANK PLC 8.50 FIDELITY 1-JAN-2031 07-Jan-21 17.00 24.27 0.00 FIDELITY BANK PLC 13.00 EGFS 22-FEB-2031 24-May-19 27-Oct-31 18.00 24.27 0.00 PLMERO BRT SECURITISATION SPV PLC 13.00 APC SPV PLC (GTD 2-SNO-2031 24-May-19 27-Oct-31 13.00 24.2	EAT & GO FINANCE SPV PLC		08-Mar-22	08-Mar-29	13.25	24.26	0.00
*FLOUR MILLS OF NIGERIA PLC 22.00 FLOURMILLS II 30-MAY-2029 30-May-24 30-May-29 22.00 24.43 0.00 UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 25.29 0.00 DANGOTE INDUSTRIES FUNDING PLC 12.75 DANGIFP IA 19-JUL-2029 19-Jul-22 19-Jul-29 12.75 23.81 0.00 GEREGU POWER PLC 14.50 GERP 128-JUL-2029 28-Jul-22 28-Jul-29 14.50 24.02 0.00 *NMRC 14.90 NMRC 129-JUL-2030 29-Jul-15 29-Jul-30 14.90 22.55 0.00 TSL SPV PLC 10.00 TSL SPV I (GTD) 6-OCT-2030 06-Oct-30 10.00 24.12 0.01 FIDELITY BANK PLC 8.50 FIDELITY 17-JAN-2031 07-Jan-21 07-Jan-31 8.50 23.42 0.00 FIDELAR GO FINANCE SPV PLC 18.00 EGFS 22-FEB-2031 04-Nov-21 04-Nov-31 12.75 23.50 0.01 PRIMERO BRT SECURITISATION SPV 17.00 PRIMERO BRT-SPV 27-OCT-2031 04-Nov-21 04-Nov-31 12.75 23.50 0.00 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-31 13.60 23.40 0.0	PRESCO PLC	12.85 PRESCO PLC 5-APR-2029	05-Apr-22	05-Apr-29	12.85	23.11	0.00
UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 25.29 0.00 DANGOTE INDUSTRIES FUNDING PLC 12.75 DANGIFP IA 19-JUL-2029 19-Jul-22 19-Jul-29 12.75 23.81 0.00 SEREGU POWER PLC 14.50 GERP 128-JUL-2029 28-Jul-22 28-Jul-29 14.50 24.02 0.00 *NMRC 14.90 NMRC 129-JUL-2030 29-Jul-15 29-Jul-30 14.90 24.55 0.00 TSL SPV PLC 10.00 TSL SPV I (GTD) 6-OCT-2030 06-Oct-30 10.00 24.12 0.01 FIDELITY BANK PLC 8.50 FIDELITY 17-JAN-2031 07-Jan-21 07-Jan-31 8.50 23.42 0.00 FIDELITY BANK PLC 18.00 EGFS 22-FEB-2031 02-Feb-24 22-Feb-31 18.00 24.50 0.01 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 04-Nov-21 04-Nov-31 12.75 23.50 0.00 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-31 13.65 23.49 0.00 GPC-SPV COMPANY PLC 13.65 ARDOVA PLC IGTD) 2-FEB-2032	DANGOTE CEMENT PLC	12.35 DANGCEM IIB 30-APR-2029	27-Apr-22	30-Apr-29	12.35	23.01	0.00
DANGOTE INDUSTRIES FUNDING PL 12.75 DANGIFP IA 19-JUL-2029 19-Jul-22 19-Jul-29 12.75 23.81 0.00 SEREGU POWER PLC 14.50 GERP 128-JUL-2029 28-Jul-22 28-Jul-23 14.50 22.55 0.00 *NMRC 14.90 NMRC 129-JUL-2030 29-Jul-15 29-Jul-30 14.90 22.55 0.00 TSL SPV PLC 10.00 TSL SPV I (GTD) 6-OCT-2030 06-Oct-20 06-Oct-30 6.25 23.40 0.00 FIDEULTY BANK PLC 6.55 FBNQ MB SPV II 16-DEC-2030 16-Dec-30 6.25 23.40 0.00 FIDELITY BANK PLC 8.50 FIDELITY 1-JAN-2031 07-Jan-21 07-Jan-31 8.50 24.42 0.00 FIMERO BRT SECURITISATION SPV PLC 18.00 EGFS 22-FEB-2031 24-May-19 27-Oct-31 17.00 24.27 0.00 MTN NIGERIA COMMUNICATIONS PL 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 24.27 0.00 GPC-SPV COMPANY PLC 13.65 ARDOVA PLC IB1-NOV-2031 04-Nov-21 04-Nov-31 13.00 23.40 0.00 PAT DIGITAL INFRA FUND SPV PLC 13.00 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00	*FLOUR MILLS OF NIGERIA PLC	22.00 FLOURMILLS II 30-MAY-2029	30-May-24	30-May-29	22.00	24.43	0.00
GREEGU POWER PLC14.50 GERP 128-JUL-202928-Jul-2228-Jul-2914.5024.020.00*NMRC14.90 NMRC 129-JUL-203029-Jul-1529-Jul-3014.9022.550.00TSL SPV PLC10.00 TSL SPV 1 (GTD) 6-OCT-203006-Oct-2006-Oct-306.2523.400.00FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV 11 6-DEC-203016-Dec-2016-Dec-306.2523.400.00FIDELITY BANK PLC8.50 FIDELITY 1-JAN-203107-Jan-2107-Jan-318.5024.220.00FIMERO BRT SECURITISATION SPV17.00 PRIMERO BRT-SPV 27-OCT-203121-Peb-2422-Feb-3118.0024.270.00PLC13.65 ARDOVA PLC II 4-NOV-203104-Nov-2104-Nov-3112.7523.500.00GPC-SPV COMPANY PLC13.00 GPC SPV PLC (GTD) 23-NOV-20112-Nov-2113.0024.270.00PAT DIGITAL INFRA FUND SPV PLC13.50 PAS PV PLC (GTD) 23-NOV-20123-Nov-2113.0023.2522.840.00DANGOTE INDUSTRIES FUNDING PL13.50 DANGIFP IB 19-JUL-203213-Nov-3113.0023.1224.040.00DANGOTE INDUSTRIES FUNDING PL14.50 MTNN IB 30-SEP-203230-Sep-2230-Sep-3214.5024.940.01DANGOTE INDUSTRIES FUNDING PLC15.70 DANGIFP II 5-DEC-203205-Dec-2315.7520.460.00NTN NIGERIA COMMUNICATIONS PL-14.50 MTNN IB 30-SEP-203230-Sep-2216.7524.040.00NTN NIGERIA COMMUNICATIONS PL-14.50 MTNN IB 30-SEP-203230-Sep-2216.7524.040.01	UNION BANK OF NIGERIA PLC	16.20 UNION III 27-JUN-2029	27-Jun-19	27-Jun-29	16.20	25.29	0.00
*NMRC 14.90 NMRC 1 29-JUL-2030 29-Jul-15 29-Jul-30 14.90 22.55 0.00 TSL SPV PLC 10.00 TSL SPV I (GTD) 6-OCT-2030 66-Oct-20 66-Oct-30 6.00 24.12 0.01 FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 23.40 0.00 FIDELITY BANK PLC 8.50 FIDELITY 1 7JAN-2031 07-Jan-31 8.50 24.50 0.01 FIMERO BRT SECURITISATION SPV PLC 13.00 EGFS 22-FEB-2031 22-Feb-24 22-Feb-31 18.00 24.50 0.01 MTN NIGERIA COMMUNICATIONS PL 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 24.27 0.00 ARDOVA PLC 13.65 ARDOVA PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.55 23.30 0.00 PAT DIGITAL INFRA FUND SPV PLC 13.00 GPC SPV PLC (GTD) 2-NOV-2031 21.40 13.00 23.42 0.00 DANGOTE EINDUSTRIES FUNDING PLC 13.00 DANGCEM IIC 30-APR-2032 02-Feb-22 02-Feb-23 13.65 23.40 0.00 DANGOTE INDUSTRIES FUNDING PLC 13.00 DANGCEM IIC 30-APR-2032 03-Pi-Ji-22 13.00 23.12	DANGOTE INDUSTRIES FUNDING PLC	12.75 DANGIFP IA 19-JUL-2029	19-Jul-22	19-Jul-29	12.75	23.81	0.00
TSL SPV PLC 10.00 TSL SPV I (GTD) 6-OCT-2030 06-OCt-20 06-OCt-30 10.00 24.12 0.01 FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-30 6.25 23.40 0.00 FIDELITY BANK PLC 8.50 FIDELITY I 7-JAN-2031 07-Jan-21 07-Jan-31 8.50 23.42 0.00 EAT & GO FINANCE SPV PLC 18.00 EGFS 22-FEB-2031 22-Feb-24 22-Feb-31 18.00 24.27 0.01 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 04-Nov-21 04-Nov-31 12.75 23.50 0.00 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 04-Nov-21 04-Nov-31 12.75 23.50 0.00 GPC-SPV COMPANY PLC 13.00 GPC SPV PLC (GTD) 23-NOV-201 12-Nov-31 13.05 23.49 0.00 PAT DIGITAL INFRA FUND SPV PLC 13.00 DANGCEM IIC 30-APR-2032 02-Feb-32 03.40 0.01 DANGOTE INDUSTRIES FUNDING PLC 13.00 DANGCEM IIC 30-APR-2032 02-Feb-32 13.00 23.12 0.00 DANGOTE INDUSTRIES FUNDING PLC 13.50 DANGIFP IB 19-JUL-2032 19-JUL-22 19-JUL-32 14.50 21.46 0.01	GEREGU POWER PLC	14.50 GERP I 28-JUL-2029	28-Jul-22	28-Jul-29	14.50	24.02	0.00
FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-30 6.25 23.40 0.00 FIDELITY BANK PLC 8.50 FIDELITY I 7.JAN-2031 07-Jan-21 07-Jan-31 8.50 24.20 0.01 EAT & GO FINANCE SPV PLC 18.00 EGFS 22-FEB-2031 22-Feb-24 22-Feb-31 18.00 24.50 0.01 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 24.27 0.00 MTN NIGERIA COMMUNICATIONS PL 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 23.50 0.00 GPC-SPV COMPANY PLC 13.05 ARDOVA PLC IB 12-NOV-2031 12-Nov-21 12-Nov-31 13.05 23.49 0.00 PAT DIGITAL INFRA FUND SPV PLC 13.00 GPC SPV PLC (GTD) 23-NOV-203 23-Nov-21 23-Nov-31 13.00 23.42 0.00 DANGOTE INDUSTRIES FUNDING PLC 13.00 DANGCEM IIC 30-APR-2032 02-Feb-22 02-Feb-32 13.65 21.46 0.00 DANGOTE INDUSTRIES FUNDING PLC 13.50 DANGIFP IB 19-JUL-2032 19-JU-22 19-JU-32 16.75 21.46 0.00 NMRC 13.80 NMRCI 115-MAR-2033 21-May-18	*NMRC	14.90 NMRC I 29-JUL-2030	29-Jul-15	29-Jul-30	14.90	22.55	0.00
FIDELITY BANK PLC 8.50 FIDELITY I 7-JAN-2031 07-Jan-21 07-Jan-21 8.50 23.42 0.00 FAT & GO FINANCE SPV PLC 18.00 EGFS 22-FEB-2031 22-Feb-24 22-Feb-31 18.00 24.50 0.01 PRIMERO BRT SECURITISATION SPU PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 24.27 0.00 MTN NIGERIA COMMUNICATIONS PL 2.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 14-Nov-31 12.75 23.09 0.01 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 04-Nov-21 12-Nov-31 13.65 23.49 0.00 GPC-SPV COMPANY PLC 13.00 GPC SPV PLC (GTD) 23-NOV-2031 23-Nov-21 13.00 23.40 0.00 DANGOTE EMENT PLC 13.00 DANGCEM IIC 30-APR-2032 02-Feb-22 02-Feb-32 13.00 23.12 0.00 DANGOTE INDUSTRIES FUNDING PLC 13.50 DANGIFP IB 19-JUL-2032 19-JUL-32 16.75 21.46 0.00 MTN NIGERIA COMMUNICATIONS PL 14.50 MTNN IB 30-SEP-2032 30-Sep-32 14.50 21.49 0.01 DANGOTE INDUSTRIES FUNDING PLC 15.75 DANGIFP II 5-DEC-2032 05-Dec-32 05-Dec-32 16.75	TSL SPV PLC	10.00 TSL SPV I (GTD) 6-OCT-2030	06-Oct-20	06-Oct-30	10.00	24.12	0.01
RAT & GO FINANCE SPV PLC 18.00 EGFS 22-FEB-2031 22-Feb-24 22-Feb-31 18.00 24.50 0.01 PRIMERO BRT SECURITISATION PLC 17.00 PRIMERO BRT-SPV 27-OCT-2010 24-May-19 27-Oct-31 17.00 24.27 0.00 MTN NIGERIA COMMUNICATIONS L 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 23.50 0.00 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-31 13.65 23.30 0.00 GPC-SPV COMPANY PLC 13.00 GPC SPV PLC (GTD) 2-NOV-203 23-Nov-21 23-Nov-31 13.00 23.40 0.00 DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 02-Feb-22 02-Feb-32 13.00 23.12 0.00 DANGOTE INDUSTRIES FUNDING PL 13.50 DANGIFP IB 19-JUL-2032 19-JU-22 19-JU-32 14.50 21.40 0.01 MTN NIGERIA COMMUNICATIONS PL 14.50 MTNN IB 30-SEP-2032 30-Sep-32 30.50 21.40 0.01 DANGOTE INDUSTRIES FUNDING PL 13.80 NMRCI 115-MAR-2032 05-Dec-32 16.75 20.95 0.01 NMRC 13.80 NMRCI 115-MAR-2033 21-May-18 15-May-38 12.00 21.40 0	FBNQ MB FUNDING SPV PLC	6.25 FBNQ MB SPV II 16-DEC-2030	16-Dec-20	16-Dec-30	6.25	23.40	0.00
PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 24.27 0.00 MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 23.50 0.00 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-21 12-Nov-31 13.65 23.39 0.00 GPC-SPV COMPANY PLC 13.00 GPC SPV PLC (GTD) 23-NOV-2031 23-Nov-21 23-Nov-31 13.00 23.40 0.00 PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-32 13.25 22.84 0.00 DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 23.12 0.00 DANGOTE INDUSTRIES FUNDING PLC 13.50 DANGIFP IB 19-JUL-2032 19-Jul-22 19-Jul-32 16.75 21.46 0.00 MTN NIGERIA COMMUNICATIONS PLC 14.50 MTNN IB 30-SEP-2032 30-Sep-22 30-Sep-32 14.50 21.49 0.01 DANGOTE INDUSTRIES FUNDING PLC 16.75 DANGIFP II 5-DEC-2032 05-Dec-22 05-Dec-32 16.75 20.95 0.00 *NMRC 13.80 NMRC II 15-MAR-20	FIDELITY BANK PLC	8.50 FIDELITY I 7-JAN-2031	07-Jan-21	07-Jan-31	8.50	23.42	0.00
PLC 17.00 PRIMERO BR1-SPV 27-OC1-2031 24-May-19 27-Oct-31 17.00 24.27 0.00 MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 23.50 0.00 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-21 12-Nov-31 13.65 23.39 0.00 GPC-SPV COMPANY PLC 13.00 GPC SPV PLC (GTD) 23-NOV-2031 23-Nov-31 13.00 23.40 0.00 PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-32 13.25 22.84 0.00 DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 23.12 0.00 MTN NIGERIA COMMUNICATIONS PLC 14.50 MTNN IB 30-SEP-2032 19-Jul-22 19-Jul-32 16.75 21.46 0.00 MAGOTE INDUSTRIES FUNDING PLC 16.75 DANGIFP IB 19-JUL-2032 05-Dec-22 05-Dec-32 16.75 20.95 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 22.14 0.00 AXXELA FUNDING 1 PLC 21.00 AXXELA I 12-APR-2034 12-Apr-24 12-Apr-34	EAT & GO FINANCE SPV PLC	18.00 EGFS 22-FEB-2031	22-Feb-24	22-Feb-31	18.00	24.50	0.01
ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-31 13.65 23.39 0.00 GPC-SPV COMPANY PLC 13.00 GPC SPV PLC (GTD)2-NOV-2031 23-Nov-21 23-Nov-31 13.00 23.40 0.00 PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD)2-FEB-2032 02-Feb-22 02-Feb-32 13.00 23.12 0.00 DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 19-Jul-22 30-Apr-32 13.00 23.12 0.00 DANGOTE INDUSTRIES FUNDING PLC 13.50 DANGIFP IB 19-JUL-2032 19-Jul-22 19-Jul-32 16.75 21.46 0.00 MTN NIGERIA COMMUNICATIONS PL 14.50 MTNN IB 30-SEP-2032 30-Sep-22 30-Sep-32 14.50 21.49 0.01 DANGOTE INDUSTRIES FUNDING PL 16.75 DANGIFP II 5-DEC-2032 05-Dec-22 05-Dec-32 16.75 20.95 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 22.14 0.00 AXXELA FUNDING 1 PLC 21.00 AXXELA 12-APR-2034 12-Apr-24 12-Apr-34 13.80 21.40 0.00 15.15 0.00 15.15 0.00 0.01 0.01 0.01		17.00 PRIMERO BRT-SPV 27-OCT-2031	24-May-19	27-Oct-31	17.00	24.27	0.00
GPC-SPV COMPANY PLC 13.00 GPC SPV PLC (GTD) 23-NOV-2031 23-Nov-21 23-Nov-31 13.00 23.40 0.00 PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-32 13.25 22.84 0.00 DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 23.12 0.00 DANGOTE INDUSTRIES FUNDING PLC 13.50 DANGIFP IB 19-JUL-2032 19-Jul-22 19-Jul-32 16.75 21.46 0.00 MTN NIGERIA COMMUNICATIONS PLC 14.50 MTNN IB 30-SEP-2032 30-Sep-22 30-Sep-32 14.50 21.49 0.01 DANGOTE INDUSTRIES FUNDING PLC 16.75 DANGIFP II 5-DEC-2032 05-Dec-22 05-Dec-32 16.75 20.95 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 22.14 0.00 AXXELA FUNDING 1 PLC 21.00 AXXELA I 12-APR-2034 12-Apr-24 12-Apr-34 21.00 31.75 0.00 15.15 GEL UTILITY-SPV (GTD) 28-AUG- 12-Apr-34 21.00 31.75 0.00	MTN NIGERIA COMMUNICATIONS PLO	C 12.75 MTN COM PLC II 4-NOV-2031	04-Nov-21	04-Nov-31	12.75	23.50	0.00
PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-32 13.25 22.84 0.00 DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 23.12 0.00 DANGOTE INDUSTRIES FUNDING PLC 13.50 DANGIFP IB 19-JUL-2032 19-Jul-22 19-Jul-32 16.75 21.46 0.00 MTN NIGERIA COMMUNICATIONS PLC 14.50 MTNN IB 30-SEP-2032 30-Sep-22 30-Sep-32 14.50 21.49 0.01 DANGOTE INDUSTRIES FUNDING PLC 16.75 DANGIFP II 5-DEC-2032 05-Dec-22 05-Dec-32 16.75 20.95 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 22.14 0.00 AXXELA FUNDING 1 PLC 21.00 AXXELA I 12-APR-2034 12-Apr-24 12-Apr-34 21.00 31.75 0.00 15.15 GEL UTILITY-SPV (GTD) 28-AUG 28-Aug-19 28-Aug-34 15.15 0.00	ARDOVA PLC	13.65 ARDOVA PLC IB 12-NOV-2031	12-Nov-21	12-Nov-31	13.65	23.39	0.00
DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 23.12 0.00 DANGOTE INDUSTRIES FUNDING PLC 13.50 DANGIFP IB 19-JUL-2032 19-Jul-22 19-Jul-32 16.75 21.46 0.00 MTN NIGERIA COMMUNICATIONS PLC 14.50 MTNN IB 30-SEP-2032 30-Sep-22 30-Sep-32 14.50 21.49 0.01 DANGOTE INDUSTRIES FUNDING PLC 16.75 DANGIFP II 5-DEC-2032 05-Dec-22 05-Dec-32 16.75 20.95 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 22.14 0.00 AXXELA FUNDING 1 PLC 21.00 AXXELA I 12-APR-2034 12-Apr-24 12-Apr-34 21.00 31.75 0.00 15.15 GEL UTILITY-SPV (GTD) 28-AUG- 28-Aug-19 28-Aug-34 15.15 0.00	GPC-SPV COMPANY PLC	13.00 GPC SPV PLC (GTD) 23-NOV-2031	23-Nov-21	23-Nov-31	13.00	23.40	0.00
DANGOTE INDUSTRIES FUNDING PLC 13.50 DANGIFP IB 19-JUL-2032 19-Jul-22 19-Jul-32 16.75 21.46 0.00 MTN NIGERIA COMMUNICATIONS PLC 14.50 MTNN IB 30-SEP-2032 30-Sep-22 30-Sep-32 14.50 21.49 0.01 DANGOTE INDUSTRIES FUNDING PLC 16.75 DANGIFP II 5-DEC-2032 05-Dec-22 05-Dec-32 16.75 20.95 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 22.14 0.00 AXXELA FUNDING 1 PLC 21.00 AXXELA I 12-APR-2034 12-Apr-24 12-Apr-34 21.00 31.75 0.00 15.15 GEL UTILITY-SPV (GTD) 28-AUG- 28-Aug-19 28-Aug-34 15.15 0.00	PAT DIGITAL INFRA FUND SPV PLC	13.25 PAT SPV PLC (GTD) 2-FEB-2032	02-Feb-22	02-Feb-32	13.25	22.84	0.00
MTN NIGERIA COMMUNICATIONS PLC 14.50 MTNN IB 30-SEP-2032 30-Sep-22 30-Sep-32 14.50 21.49 0.01 DANGOTE INDUSTRIES FUNDING PLC 16.75 DANGIFP II 5-DEC-2032 05-Dec-22 05-Dec-32 16.75 20.95 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 22.14 0.00 AXXELA FUNDING 1 PLC 21.00 AXXELA I 12-APR-2034 12-Apr-24 12-Apr-34 21.00 31.75 0.00 15.15 GEL UTILITY-SPV (GTD) 28-AUG- 28-Aug-19 28-Aug-34 15.15 0.00	DANGOTE CEMENT PLC	13.00 DANGCEM IIC 30-APR-2032	27-Apr-22	30-Apr-32	13.00	23.12	0.00
DANGOTE INDUSTRIES FUNDING PLC 16.75 DANGIFP II 5-DEC-2032 05-Dec-22 05-Dec-32 16.75 20.95 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 22.14 0.00 AXXELA FUNDING 1 PLC 21.00 AXXELA I 12-APR-2034 12-Apr-24 12-Apr-34 21.00 31.75 0.00 15.15 GEL UTILITY-SPV (GTD) 28-AUG- 28-Aug-19 28-Aug-34 15.15 0.00	DANGOTE INDUSTRIES FUNDING PLC	13.50 DANGIFP IB 19-JUL-2032	19-Jul-22	19-Jul-32	16.75	21.46	0.00
*NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 22.14 0.00 23.13 0.00 AXXELA FUNDING 1 PLC 21.00 AXXELA I 12-APR-2034 12-Apr-24 12-Apr-34 21.00 31.75 0.00 15.15 GEL UTILITY-SPV (GTD) 28-AUG 28-AUg-19 28-Aug-34 15.15 0.00	MTN NIGERIA COMMUNICATIONS PLO	C 14.50 MTNN IB 30-SEP-2032	30-Sep-22	30-Sep-32	14.50	21.49	0.01
23.13 0.00 AXXELA FUNDING 1 PLC 21.00 AXXELA I 12-APR-2034 12-Apr-24 12-Apr-34 21.00 31.75 0.00 15.15 GEL UTILITY-SPV (GTD) 28-AUG- 28-Aug-19 28-Aug-34 15.15 0.00	DANGOTE INDUSTRIES FUNDING PLC	16.75 DANGIFP II 5-DEC-2032	05-Dec-22	05-Dec-32	16.75	20.95	0.00
AXXELA FUNDING 1 PLC 21.00 AXXELA I 12-APR-2034 12-Apr-24 12-Apr-34 21.00 31.75 0.00 15.15 GEL UTILITY-SPV (GTD) 28-AUG- 28-Aug-19 28-Aug-34 15.15 0.00	*NMRC	13.80 NMRC II 15-MAR-2033	21-May-18	15-Mar-33	13.80	22.14	0.00
15.15 GEL UTILITY-SPV (GTD) 28-AUG- 28-Aug-19 28-Aug-34 15.15 0.00						23.13	0.00
28-Aug-19 28-Aug-34 15.15 U.UU	AXXELA FUNDING 1 PLC	21.00 AXXELA I 12-APR-2034	12-Apr-24	12-Apr-34	21.00	31.75	0.00
	GEL UTILITY FUNDING SPV PLC	. ,	28-Aug-19	28-Aug-34	15.15	23.66	0.00
LFZC FUNDING SPV PLC 13.25 LFZC II 16-MAR-2042 10-May-22 16-Mar-42 13.25 20.48 0.00	LFZC FUNDING SPV PLC	13.25 LFZC II 16-MAR-2042	10-May-22	16-Mar-42	13.25	20.48	0.00
LFZC FUNDING SPV PLC 15.25 LFZC III 29-MAR-2043 29-Mar-23 29-Mar-43 19.76 20.44 -0.05	LFZC FUNDING SPV PLC	15.25 LFZC III 29-MAR-2043	29-Mar-23	29-Mar-43	19.76	20.44	-0.05

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